

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheet

	As at 31-Mar-10	As at 31-Mar-09
	RM'000	RM'000
Assets		
Non-current assets		
Highway development expenditure ("HDE")	1,584,608	1,541,622
Heavy repair expenditure	45,224	40,403
Property, plant and equipment	2,722	2,989
Intangible assets	956	369
Investments in jointly controlled entities	260,121	282,477
Investment in an associate	135	134
	<u>1,893,766</u>	<u>1,867,994</u>
Current assets		
Sundry receivables	18,545	4,404
Amount due from a jointly controlled entity	1,799	1,846
Tax recoverable	20	15
Investment management funds	4,463	-
Cash and bank balances	409,781	377,998
	<u>434,608</u>	<u>384,263</u>
Total assets	<u>2,328,374</u>	<u>2,252,257</u>
Equity and liabilities		
Equity attributable to equity holders of the Company		
Share capital	99,985	99,400
Share premium	19,397	13,772
Other reserve	1,407	908
Retained earnings	307,088	305,999
Total equity	<u>427,877</u>	<u>420,079</u>
Liabilities		
Non-current liabilities		
Deferred revenue	59,866	102,833
Deferred tax liabilities	228,948	189,523
Borrowings	1,462,003	1,453,237
Retirement benefit obligations	598	511
	<u>1,751,415</u>	<u>1,746,104</u>
Current liabilities		
Provision for land acquisition cost	45,998	6,136
Sundry payables	102,916	79,903
Income tax payable	168	35
	<u>149,082</u>	<u>86,074</u>
Total liabilities	<u>1,900,497</u>	<u>1,832,178</u>
Total equity and liabilities	<u>2,328,374</u>	<u>2,252,257</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
	RM'000	RM'000	RM'000	RM'000
Revenue	79,536	73,512	310,541	297,541
Employee benefits expense	(3,705)	(4,338)	(15,912)	(14,926)
Maintenance expenses	(4,773)	(2,991)	(12,026)	(10,370)
Depreciation and amortisation	(15,944)	(10,654)	(45,580)	(41,160)
Other expenses	(2,762)	(1,692)	(8,135)	(6,207)
	(27,184)	(19,675)	(81,653)	(72,663)
	52,352	53,837	228,888	224,878
Other income	4,642	2,980	10,655	19,242
Finance costs	(22,184)	(22,207)	(89,860)	(82,306)
Share of profit of an associate	1	1	1	1
Share of losses of jointly controlled entities	(6,520)	(6,608)	(22,356)	(16,787)
Profit before tax	28,291	28,003	127,328	145,028
Income tax expense	(10,016)	(8,505)	(41,363)	(42,889)
Profit for the year attributable to equity holders of the Company	18,275	19,498	85,965	102,139
Basic earnings per share attributable to equity holders of the Company (sen)	3.66	3.92	17.24	20.65
Diluted earnings per share attributable to equity holders of the Company (sen)	3.66	3.92	17.23	20.63

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	← Non-Distributable →			Distributable Retained Earnings	Total Equity
	Share Capital	Share Premium	Other Reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>12 months ended 31 March 2009</u>					
At 1 April 2008	492,101	70,748	1,636	362,549	927,034
Profit for the year	-	-	-	102,139	102,139
Issue of ordinary shares pursuant to ESOS	2,793	5,680	-	-	8,473
Share options granted under ESOS	-	-	1,117	-	1,117
Share options exercised	-	1,845	(1,845)	-	-
Dividends	-	-	-	(158,689)	(158,689)
Capital repayment	(395,494)	(64,268)	-	-	(459,762)
Expenses in relation to capital repayment	-	(233)	-	-	(233)
At 31 March 2009	99,400	13,772	908	305,999	420,079
<u>12 months ended 31 March 2010</u>					
At 1 April 2009	99,400	13,772	908	305,999	420,079
Profit for the year	-	-	-	85,965	85,965
Issue of ordinary shares pursuant to ESOS	585	4,653	-	-	5,238
Share options granted under ESOS	-	-	1,471	-	1,471
Share options exercised	-	972	(972)	-	-
Dividends	-	-	-	(84,876)	(84,876)
At 31 March 2010	99,985	19,397	1,407	307,088	427,877

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statement

	12 months ended	
	31-Mar-10	31-Mar-09
	RM'000	RM'000
Net cash generated from operating activities	220,809	231,303
Net cash used in investing activities	(25,794)	(67,079)
Net cash used in financing activities	(160,732)	(16,634)
Net increase in cash and cash equivalents	34,283	147,590
Cash and cash equivalents at beginning of financial year	375,498	227,908
Cash and cash equivalents at end of financial year	409,781	375,498

Cash and cash equivalents at the end of the financial year comprise the following:

	As at	As at
	31-Mar-10	31-Mar-09
	RM'000	RM'000
Deposits with licensed financial institutions	408,186	375,741
Cash and bank balances	1,595	2,257
	409,781	377,998
Less : security deposit placed as collateral	-	(2,500)
Cash and cash equivalents at 31 March	409,781	375,498

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.